



New Zealand Social Infrastructure Fund Limited  
158 Cameron Road  
P O Box 13155  
Tauranga 3141  
Phone 07 577 4727  
Email [enquiries@nzsif.co.nz](mailto:enquiries@nzsif.co.nz)  
Website [www.nzsif.co.nz](http://www.nzsif.co.nz)

31 March 2015

Dear Shareholder

**New Zealand Social Infrastructure Fund  
Dividend Announcement**

We are pleased to confirm that a dividend of 1.6331 cps will be paid to shareholders on 7 April 2015. The record date is 31 March 2015.

Nzsif received a distribution from the PIP Fund of \$669,603 which we are now passing through to shareholders. There are no imputation credits attached to the distribution so tax will be deducted at prescribed Inland Revenue Department rates.

Payment will be made to your nominated bank account. The Registry will issue a dividend statement.

If you have any questions about receiving your shareholder communications please contact Peter Lalor on (07) 577 4727 or email [enquiries@nzsif.co.nz](mailto:enquiries@nzsif.co.nz).

Yours sincerely

**NEW ZEALAND SOCIAL INFRASTRUCTURE FUND LIMITED**

A handwritten signature in black ink, appearing to read 'Kim Ellis', written over a vertical line.

**Kim Ellis**  
Chairman